



10th March 2023

NOTIFICATION: Indicative UPI User Fees

Audience: All

Notification details:

Following feedback from the DSB Board, the DSB has modified its approach to publication of UPI user fees. DSB is now planning to publish indicative UPI user fees based on an estimate of 300 users and use the UAT period for engagement with stakeholders to better establish estimates of user numbers with the plan to set the final user fees in advance of Production launch (as user numbers are a key fee model variable to determine the user fees). Given user enquiries regarding the expected UPI user fees, indicative fees will enable firms to address interim budgetary planning requirements.

An industry update to the UPI Fee Model Final Report has been prepared to accompany the publication of indicative UPI user fees. The draft 'UPI Fee Model Final Report - Update 2023' is currently under internal review in preparation to be shared with the DSB Board and Regulatory Oversight Committee.

Key Dates:

- **Monday 17 April 2023** – Launch of UPI UAT Service and publication of indicative UPI user fees and UPI Fee Model Final Report - Update 2023.